



SRF Limited

Amount in Rs/Lakhs

Consolidated		Particulars	Notes	Nine Months	Quarter Ended		Year Ended	
Year Ended				31.12.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
31.03.2007	31.03.2006			Unaudited	Unaudited	Unaudited	Audited	Audited
Audited	Audited							
204745	151405	Gross Sales/ Income from Operations		150283	46054	42263	196337	143333
16092	14104	Less: Excise Duty		12015	4077	3510	16092	14104
188653	137301	Net sales/ Income from Operations.		138268	41977	38753	180245	129229
1325	1001	Other Income		814	447	307	1261	1010
189978	138303	Total Income		139082	42424	39060	181506	130239
133605	111722	Total Expenditure		94692	31274	27349	125966	104345
(2070)	(1436)	a. (Increase)/Decrease in stock		(1829)	(1109)	2409	(2938)	(1162)
92423	80958	b. Consumption of raw material		65128	22447	16730	87575	75044
7782	6133	c. Staff Cost		4879	2294	1683	7173	5562
14871	12573	d. Power & fuel		11179	3220	3153	14399	12141
20599	13494	e. Other Expenditure		15335	4422	3374	19757	12760
56373	26581	Profit before Interest, Depreciation and Tax		44390	11150	11711	55540	25894
3656	3888	Interest and Finance Charges (Net)		2547	1004	1226	3551	3766
52717	22693	Profit after Interest but before Depreciation and Tax		41843	10146	10485	51989	22128
8460	7059	Depreciation		5531	2147	1791	7678	6285
44257	15634	Profit before Tax		36312	7999	8694	44311	15843
13182	4533	Provision for tax - Current (including Fringe Benefit Tax)		10259	2905	3113	13164	4531
1917	625	- Deferred		2055	(138)	(180)	1917	625
323	210	- Earlier Year		0	323	210	323	210
28834	10266	Profit after Tax		23998	4909	5551	28907	10477
6789	6555	Paid up equity share capital		6789	6789	6555	6789	6555
-	287	Money received against issue of share warrants for allotment of equity shares		-	-	287	-	287
70697	43142	Reserves excluding revaluation reserve		-	74595	-	74595	47024
43.65	15.91	Basic EPS for the period (Not annualised)		35.35	7.43	8.60	43.76	16.24
-	15.12	Diluted EPS for the period (Not annualised)		35.35	7.23	8.18	-	15.43
		Aggregate of Non promoter share holding (Without considering share warrants)		-	-	-	-	-
		- Number of shares		39088367	39088367	39104451	39088367	39104451
		-Percentage of shareholding		57.58%	57.58%	60.60%	57.58%	60.60%



SRF Limited
Segmentwise Revenue , Results and Capital Employed under Clause 41 of the Listing Agreement
for the Year Ended 31 March 2007

Particulars	Amount in Rs/Lakhs				
	Nine Months Ended	Quarter Ended		Year Ended	
	31.12.06 Unaudited	31.03.2007 Unaudited	31.03.2006 Unaudited	31.03.2007 Audited	31.03.2006 Audited
Segment Revenue					
a) Technical Textiles Business (TTB)	64564	22435	19479	86999	79532
b) Chemicals Business (CB)	58940	14004	15969	72944	34905
c) Packaging Film Business (PFB)	14772	5538	3307	20310	14801
d) Others	-	-	-	-	-
Total Segment revenue	138276	41977	38756	180253	129238
Less: Inter Segment revenue	8	-	1	8	9
Net Sales / Income from Operations	138268	41977	38755	180245	129229
Segment Results					
(Profit / (Loss) before interest and tax from each segment)					
a) Technical Textiles Business (TTB)	3191	1477	612	4668	7518
b) Chemicals Business (CB)	40073	8269	10477	48342	15466
c) Packaging Film Business (PFB)	(643)	109	(741)	(534)	(1932)
d) Others	24	19	49	43	93
Total Segment results	42645	9874	10397	52519	21145
Less: i) Interest	2547	1004	1226	3551	3766
Less: ii) Other Unallocable expenses net of income	3786	871	476	4657	1536
Total Profit before Tax	36312	7999	8694	44311	15843
Capital Employed (Segment assets less segment liabilities)					
a) Technical Textiles Business (TTB)	90407	90902	75509	90902	75509
b) Chemicals Business(CB)	25236	24600	24503	24600	24503
c) Packaging Film Business (PFB)	20839	19130	18050	19130	18050
d) Others	57	47	40	47	40
Total Capital employed in segments	136539	134679	118102	134679	118102
Add : Unallocable assets less liabilities	9480	7893	6953	7893	6953
Total capital employed in the company	146019	142572	125055	142572	125055

Notes :

- Nylon Yarn, Tyre Cord Fabrics and Industrial Fabrics have been grouped as Technical Textiles Business (TTB). Chemical Business segment business includes Fluorespeciality business (earlier known as pharma chemical business) and CER's and allied products.
- Segment revenue , Results and Capital Employed include the respective amounts identifiable to each of the segments. Other unallocable expenditure are expenses (net of allocation) which are not directly identifiable to the segments. Unallocated corporate assets mainly relate to corporate investments and capital work in progress for new projects.
- Previous year figures have been regrouped /recast/rearranged wherever necessary to conform to current years classifications



Notes to Audited Financial Results for the Year Ended 31st March 2007

1	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in the meeting held on 25th April, 2007.
2	The board of directors had approved the payment of interim dividend @40% amounting to Rs. 4 per share at its meeting held on dated 15th March,2007. The board has recommended a final dividend of 20% amounting to Rs. 2 Per Share making the aggregate dividen
3	The Company has complied with the Accounting Standard (AS) 15 Employee Benefits (Revised 2005) and accordingly , an amount of Rs. 351.17 lacs has been withdrwan towards Gratuity and Leave Encashment from General Reserve for opening liability, as recommend
4	There were no investor complaints outstanding at the beginning and at the end of the quarter. The company received 19 complaints during the quarter and all of them were resolved.
5	Previous year figures have been regrouped/ recast/ rearranged wherever necessary to conform to current years classifications.
	For and on behalf of the Board
	Arun Bharat Ram Chairman
	Place : Gurgaon Date : 25th April 2007.