



SRF LIMITED

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30th JUNE 2007



SRF LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2007

Amount in Rs/Lakhs

Sl. No.	Particulars	Notes	Quarter Ended		Year Ended
			30.06.07 Unaudited	30.06.06 Unaudited	31.03.07 Audited
1	Gross Sales/ Income from Operations		44986	49594	196337
2	Less: Excise Duty		4521	3874	16092
3	Net sales/ Income from Operations.		40465	45720	180245
4	Other Income		1078	226	1261
6	Total Income		41543	45946	181506
7	Total Expenditure		30006	31395	125966
	a. (Increase)/Decrease in stock		394	841	(2938)
	b. Consumption of raw material		21072	19694	87575
	c. Staff Cost		1862	1625	7173
	d. Power & fuel		3374	3687	14399
	e. Other Expenditure		3304	5548	19757
8	Profit before Interest, Depreciation and Tax		11537	14551	55540
9	Interest and Finance Charges (Net)		726	836	3551
10	Profit after Interest but before Depreciation and Tax		10811	13715	51989
11	a. Depreciation		2204	1710	7678
	b. Additional Depreciation due to change in rates (Refer Note No 4)		485	-	-
12	Profit before Tax		8122	12005	44311
13	Provision for tax - Current (including Fringe Benefit Tax)		2366	3180	13164
	- Deferred		202	760	1917
	- Provision for tax earlier years		(48)	0	323
14	Profit after Tax		5602	8065	28907
15	Paid up equity share capital		6789	6555	6789
16	Money received against issue of share warrants for allotment of equity shares		-	287	-
17	Reserves excluding revaluation reserve		-	-	74595
18	Basic EPS for the period (Not annualised)		8.25	12.50	43.76
19	Diluted EPS for the period (Not annualised)		-	11.88	-
20	Aggregate of Non promoter share holding (Without considering share warrants)				
	- Number of shares		39088367	39104451	39088367
	- Percentage of shareholding		57.58%	60.60%	57.58%



SRF Limited
Segmentwise Revenue , Results and Capital Employed under Clause 41 of the Listing Agreement for the Quarter Ended
30th June 2007

Particulars	Amount in Rs/Lakhs		
	Quarter Ended		Year Ended
	30.06.07 Unaudited	30.06.06 Unaudited	31.03.07 Audited
Segment Revenue			
a) Technical Textiles Business (TTB)	21540	20804	86999
b) Chemicals Business (CB)	13101	20321	72944
c) Packaging Film Business (PFB)	5825	4603	20310
d) Others	-	-	-
Total Segment revenue	40466	45728	180253
Less: Inter Segment revenue	1	8	8
Net Sales / Income from Operations	40465	45720	180245
Segment Results			
(Profit / (Loss) before interest and tax from each segment)			
a) Technical Textiles Business (TTB)	664	1023	4668
b) Chemicals Business (CB)	7944	13379	48342
c) Packaging Film Business (PFB)	966	(425)	(534)
d) Others	(133)	3	43
Total Segment results before additional depreciation	9441	13979	52519
Less: Additional Depreciation due to Change in rates	299	-	-
Total Segment results after additional depreciation	9142	13979	52519
Less: i) Interest	726	836	3551
Less: ii) Other Unallocable expenses net of income	294	1138	4657
Total Profit before Tax	8122	12005	44311
Capital Employed (Segment assets less segment liabilities)			
a) Technical Textiles Business (TTB)	95199	80390	90902
b) Chemicals Business(CB)	23821	24881	24600
c) Packaging Film Business (PFB)	18583	21075	19130
d) Others	649	92	47
Total Capital employed in segments	138252	126438	134679
Add : Unallocable assets less liabilities	7365	5198	7893
Total capital employed in the company	145617	131636	142572
Notes :			
<p>1. Nylon Yarn, Tyre Cord Fabrics and Industrial Fabrics have been grouped as Technical Textiles Business (TTB), Chemical Business segment business includes Fluorespeciality business (earlier known as pharma chemical business) and CER's and allied products.</p> <p>2. Segment revenue , Results and Capital Employed include the respective amounts identifiable to each of the segments. Other unallocable expenditure are expenses (net of allocation) which are not directly identifiable to the segments. Unallocated corporate assets mainly relate to corporate investments and capital work in progress for new projects.</p> <p>3. Previous year figures have been regrouped /recast/rearranged wherever necessary to conform to current years classifications.</p>			



Notes to Audited Financial Results for the Quarter Ended 30th June 2007

- 1 The above results were reviewed by the Audit Committee and taken **on record by the Board of Directors** in the meeting held on 20th July, 2007.
- 2 The Auditors of the company have carried out a limited review of the above unaudited financial results in terms of Clause 41 of the listing agreement.
- 3 During the quarter the Chemical Business has commissioned a plant to manufacture the new generation HFC134a refrigerant gas.
- 4 The Company has changed the depreciation rates on certain class of assets to their useful life, from the rates prescribed under schedule XIV of the Companies Act, 1956. Consequently during the quarter there is an additional depreciation impact of Rs. 485 lacs.
- 5 There were no **investor complaints** outstanding at the beginning and at the end of the quarter. The company received 83 complaints during the quarter and all of them were resolved.
- 6 Previous year figures have been **regrouped/ recast/ rearranged** wherever necessary to conform to current years classifications.

For and on behalf of the Board

**Ashish Bharat Ram
Managing Director**

Place : Gurgaon
Date : 20th July 2007.