



**SRF LIMITED**

**UNAUDITED FINANCIAL RESULTS**

**FOR THE QUARTER ENDED 30TH JUNE 2009**



## SRF LIMITED

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2009

(Rs. In lakhs)

Sl. No.	Particulars	3 Months Ended 30th June 2009	3 Months Ended 30th June 2008	Previous Accounting Year Ended 31st March 2009
		Unaudited	Unaudited	Audited
1	a) Net sales/ Income from Operations.	49502	47065	180082
	b) Other Operating Income	295	322	1188
	<b>Total Income</b>	<b>49797</b>	<b>47387</b>	<b>181270</b>
2	Expenditure			
	a. (Increase)/Decrease In Stock	819	326	3296
	b. Consumption of Raw Materials	23026	25612	92672
	c. Purchase of Traded Goods	223	9	68
	d. Power & Fuel	3585	3624	13795
	e. Employee Cost	2562	2062	9258
	f. Depreciation	2878	2343	9941
	g. Other Expenditure	4014	3623	15062
	Total Expenditure	37107	37599	144092
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	12690	9788	37178
4	Other Income	230	102	639
5	Profit Before Interest & Exceptional Items (3+4)	12920	9890	37817
6	Interest and Finance Charges	1449	987	5111
7	Profit After Interest But Before Exceptional Items (5-6)	11471	8903	32706
8	Exchange Currency Fluctuation Loss / (Gain)	(2330)	2307	8110
9	Exceptional Items	-	-	-
<b>10</b>	<b>Profit from Ordinary Activities Before Tax (7-8-9)</b>	<b>13801</b>	<b>6596</b>	<b>24596</b>
11	Provision for Tax			
	- Current Tax(Including Fringe Benefit Tax)	4,617	1687	5580
	- Deferred	(73)	340	2487
	- Provison For Tax Relating to Earlier Years	-	-	202
<b>12</b>	<b>Net Profit From Ordinary Activities After Tax</b>	<b>9257</b>	<b>4569</b>	<b>16327</b>
13	Extraordinary Items (Prior Period Items) (Net of Tax Expense)	-	-	-
14	Net Profit for the Period (12-13)	9257	4569	16327
15	Paid Up Equity Share Capital (Rs.10 each fully paid up)	6050	6789	6069
16	Reserves Excluding Revaluation Reserve			85740
17	Basic EPS For the Period (Not annualised)	15.30	6.73	25.78
18	Diluted EPS For the Period (Not annualised)	15.30	6.73	25.78
19	Public Shareholding			
	- Number of Shares	31912842	39294267	33293662
	-Percentage of Shareholding	52.75%	57.88%	53.80%
20	<b>Promoters and Promoter Group Shareholding</b>			
(a)	<b>Pledged/Encumbered</b>			
	- Number of shares	9720795		21620795
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.00%		75.62%
	- Percentage of shares (as a % of the total shareholding of the total share capital of the company)	16.06%		34.94%
(b)	<b>Non-Encumbered</b>			
	- Number of shares	18869943		6969943
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.00%		24.38%
	- Percentage of shares (as a % of the total shareholding of the total share capital of the company)	31.19%		11.26%



SRF LIMITED

SEGMENT WISE REVENUE , RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE 2009

(Rs. In Lacs)

Particulars	3 Months Ended 30th June 2009	3 Months Ended 30th June 2008	Previous Accounting Year Ended 31st March 2009
	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>			
a) Technical Textiles Business (TTB)	25564	25992	90524
b) Chemicals and Polymers Business (CPB)	17666	14036	61767
c) Packaging Film Business (PFB)	6665	7360	29006
<b>Total Segment revenue</b>	<b>49895</b>	<b>47388</b>	<b>181297</b>
Less: Inter Segment Revenue	98	1	27
<b>Net Sales / Income from Operations</b>	<b>49797</b>	<b>47387</b>	<b>181270</b>
<b>Segment Results</b>			
(Profit before Interest and Tax from each Segment)			
a) Technical Textiles Business (TTB)	3498	2166	3754
b) Chemicals and Polymers Business (CPB)	8811	7430	32384
c) Packaging Film Business (PFB)	1175	1190	4482
<b>Total Segment Results</b>	<b>13484</b>	<b>10786</b>	<b>40620</b>
Less/(Add): i) Interest and Finance Charges	1449	987	5111
ii) Other Unallocable Expenses Net of Income	(1766)	3203	10913
<b>Total Profit Before Tax</b>	<b>13801</b>	<b>6596</b>	<b>24596</b>
<b>Capital Employed (Segment Assets Less Segment Liabilities)</b>			
a) Technical Textiles Business (TTB) (Including Capital Work In Progress Rs. 22995 lacs as at 30th June 09)	120683	102691	120251
b) Chemicals and Polymers Business(CPB) (Including Capital Work In Progress Rs. 4525 lacs as at 30th June 09)	48578	31979	48150
c) Packaging Film Business (PFB) (Including Capital Work In Progress Rs. 14260 lacs as at 30th June 09)	32031	21475	23026
<b>Total Capital Employed</b>	<b>201292</b>	<b>156145</b>	<b>191427</b>
Add : Unallocable Assets Less Liabilities	3276	8015	6295
<b>Total Capital Employed In the Company</b>	<b>204568</b>	<b>164160</b>	<b>197722</b>



## NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2009

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in the meeting held on 28th July, 2009.
- 2 Exchange Currency gain includes Rs. 21.60 crores for the period April-June 09 on account of restatement of foreign currency loans and Mark to Market of foreign currency hedge contracts.
- 3 The Board at its meeting held on July 28, 2009 approved buy back of shares of the Company upto Rs. 65 Crores at a price not exceeding Rs. 160/- per share from open market. Buy-back can remain open for the period upto July 27, 2010 or such earlier date as may be determined by the Board.
- 4 There were no investor complaints outstanding at the beginning and at the end of the quarter. The company received 117 complaints during the quarter and all of them were resolved
- 5 Previous period figures have been regrouped wherever necessary to conform to current quarter classifications.

For and on behalf of the Board

**Ashish Bharat Ram**  
**Managing Director**

Place : Delhi  
Date : 28th July, 2009.

The Limited Review for the quarter ended June 30, 2009 as required under Clause 41 of Listing Agreement has been completed by the Statutory Auditors.

For and on behalf of the Board

**Ashish Bharat Ram**  
**Managing Director**

Place : Delhi  
Date : 28th July, 2009.