



SRF LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER' 2009

(Rs. In Lakhs)

Sl. No.	Particulars	3 Months Ended	3 Months Ended	Nine Months	Nine Months	Previous
		31st December	31st December	Ended 31st	Ended 31st	Accounting Year
		2009	2008	December 2009	December 2008	Ended 31st March
		(1)	(2)	(3)	(4)	(5)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net sales/ Income from Operations.	48760	41619	150534	139330	180082
	b) Other Operating Income	247	243	760	835	1188
	Total Income	49007	41862	151294	140165	181270
2	Expenditure					
	a. (Increase)/Decrease In Stock	(957)	(1608)	(2428)	(4013)	3296
	b. Consumption of Raw Materials	29543	22803	78419	77334	92672
	c. Purchase of Traded Goods	222	12	3710	30	68
	d. Power and Fuel	4356	3379	11943	11092	13795
	e. Employee Cost	2659	2190	7863	6306	9258
	f. Depreciation	3295	2520	9374	7207	9941
	g. Other Expenditure	4256	3705	12276	11340	15062
	Total Expenditure	43374	33001	121157	109296	144092
3	Profit from Operations before Other Income, Interest, Exchange Currency Fluctuation and Exceptional Items (1-2)	5633	8861	30137	30869	37178
4	Other Income	105	105	477	521	639
5	Profit before Interest, Exchange Currency Fluctuation and Exceptional Items (3+4)	5738	8966	30614	31390	37817
6	Interest and Finance Charges	1781	1522	4791	3506	5111
7	Profit after Interest but before Exchange Currency Fluctuation and Exceptional Items (5-6)	3957	7444	25823	27884	32706
8	Exchange Currency Fluctuation Loss / (Gain)	(1289)	1837	(3526)	6935	8110
9	Exceptional Items	-	-	-	-	-
10	Profit from Ordinary Activities before Tax (7-8-9)	5246	5607	29349	20949	24596
11	Provision for Tax					
	- Current Tax	242	1443	7118	5400	5580
	- Deferred Tax	1244	416	2354	1338	2487
	- Provision for Tax Relating to Earlier Years	-	-	-	-	202
12	Net Profit from Ordinary Activities after Tax	3760	3748	19877	14211	16327
13	Extraordinary Items (Prior Period Items) (Net of Tax Expense)	-	-	-	-	-
14	Net Profit for the Period (12-13)	3760	3748	19877	14211	16327
15	Paid Up Equity Share Capital (Rs.10 each fully paid up)	6050	6383	6050	6383	6069
16	Reserves excluding Revaluation Reserve					85740
17	Basic EPS for the Period (Not annualised)	6.21	5.83	32.85	21.47	25.78
18	Diluted EPS for the Period (Not annualised)	6.21	5.83	32.85	21.47	25.78
19	Public Shareholding					
	- Number of Shares	31912842	35249337	31912842	35249337	33293662
	-Percentage of Shareholding	52.75%	55.21%	52.75%	55.21%	53.80%
20	Promoters and Promoter Group Shareholding					
(a)	Pledged/Encumbered					
	- Number of shares	7300000		7300000		21620795
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.53%		25.53%		75.62%
	- Percentage of shares (as a % of the total shareholding of the total share capital of the company)	12.07%		12.07%		34.94%
(b)	Non-Encumbered					
	- Number of shares	21290738		21290738		6969943
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.47%		74.47%		24.38%
	- Percentage of shares (as a % of the total shareholding of the total share capital of the company)	35.18%		35.18%		11.26%



SRF LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31ST DECEMBER 2009

(Rs. In Lakhs)

Particulars	3 Months Ended 31st December 2009	3 Months Ended 31st December 2008	Nine Months Ended 31st December 2009	Nine Months Ended 31st December 2008	Previous Accounting Year Ended 31st March 2009
	(1)	(2)	(3)	(4)	(5)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue					
a) Technical Textiles Business (TTB)	31172	20687	87175	73983	90524
b) Chemicals and Polymers Business (CPB)	10723	14799	43852	43823	61767
c) Packaging Film Business (PFB)	7203	6376	20618	22360	29006
Total Segment Revenue	49098	41862	151645	140166	181297
Less: Inter Segment Revenue	91	-	351	1	27
Net Sales / Income from Operations	49007	41862	151294	140165	181270
Segment Results					
(Profit before Interest and Tax from each Segment)					
a) Technical Textiles Business (TTB)	4831	(474)	14745	4702	3754
b) Chemicals and Polymers Business (CPB)	1054	9344	15929	25525	32384
c) Packaging Film Business (PFB)	608	984	2250	3435	4482
Total Segment Results	6493	9854	32924	33662	40620
Less/(Add): i) Interest and Finance Charges	1781	1522	4791	3506	5111
ii) Other Unallocable Expenses Net of Income	(534)	2725	(1216)	9207	10913
Total Profit Before Tax	5246	5607	29349	20949	24596
Capital Employed (Segment Assets Less Segment Liabilities)					
a) Technical Textiles Business (TTB) (Including Capital Work In Progress Rs. 4703 lakhs as at 31st December 09)	123790	120432	123790	120432	120251
b) Chemicals and Polymers Business (CPB) (Including Capital Work In Progress Rs. 2519 lakhs as at 31st December 09)	50093	35254	50093	35254	48150
c) Packaging Film Business (PFB) (Including Capital Work In Progress Rs. 5036 lakhs as at 31st December 09)	38091	22505	38091	22505	23026
Total Capital Employed	211974	178191	211974	178191	191427
Add : Unallocable Assets Less Liabilities	20524	9869	20524	9869	6295
Total Capital Employed In the Company	232498	188060	232498	188060	197722



NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2009

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in the meeting held on 19th January, 2010.
- 2 Exchange Currency fluctuation includes Rs. 12.79 crores gain for the period October-December 09 and Rs. 27.12 crores gain for the period April-December 09 on account of restatement of foreign currency loans and Mark to Market of foreign currency hedge contracts.
- 3 The Company has commissioned and capitalized the second line for manufacturing Biaxially Oriented Polyester (BOPET) Film project during the quarter.
- 4 Pursuant to the directions of SEBI dated 8th January, 2010, the buy back announced by the Company as on 27th August, 2009 has been withdrawn.
- 5 There were no investor complaints outstanding at the beginning and at the end of the quarter. The Company received 98 complaints during the quarter and all of them were resolved.
- 6 Previous period figures have been regrouped wherever necessary to conform to current quarter classifications.

Limited Review:

The Limited Review for the quarter and Nine Months ended December 31, 2009 as required under Clause 41 of Listing Agreement has been completed by the Statutory Auditors.

For and on behalf of the Board

Ashish Bharat Ram
Managing Director

Place : Gurgaon

Date : 19th January, 2010.