



SRF LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2008

Amount in Rs/Lakhs

Consolidated		Sl. No.	Particulars	Nine Months Ended	Quarter Ended		Year Ended	
Year Ended 31.03.08 Audited	Year Ended 31.03.07 Audited			31.12.2007 Unaudited	31.03.08 Unaudited	31.03.07 Unaudited	31.03.08 Audited	31.03.07 Audited
168353	188652			1	Net sales/ Income from Operations.	122347	39183	41977
1879	1325	2	Other Income	1119	733	447	1852	1261
170232	189977	3	Total Income	123466	39916	42424	163382	181506
144582	140391	4	Total Expenditure	100386	37037	33489	137423	131970
870	(2070)		a. (Increase)/Decrease in stock	150	703	(1109)	853	(2938)
94560	92677		b. Consumption of raw material	66049	24492	22992	90541	88053
208	147		c. Purchase of traded goods	171	37	40	208	147
14705	15040		d. Power & Fuel	10409	3590	3220	13999	14399
8696	7782		e. Employee Cost	5714	2394	2294	8108	7173
9970	8460		f. Depreciation	6901	2286	2147	9187	7678
485			g. Additional depreciation	485	-	-	485	-
15088	18355		h. Other Expenditure	10507	3535	3906	14042	17458
3572	3661	5	Interest and Finance Charges (Net)	2458	1010	1004	3468	3551
2100	1668	6	Exchange Currency Fluctuation Loss/(Gain)	16	2095	(68)	2111	1674
133		7	Exceptional items	133	-	-	133	-
19845	44257	8	Profit/(loss) from ordinary activities before tax	20473	(226)	7999	20247	44311
4306	13182	9	Provision for tax - Current (including Fringe Benefit Tax)	6131	(1830)	2905	4301	13164
2121	1917		- Deferred	619	1502	(138)	2121	1917
(48)	323		- Provison for tax earlier years	(48)	-	323	(48)	323
13466	28834	10	Net Profit/(Loss) from ordinary Activities After Tax	13771	102	4909	13873	28907
13466	28834	11	Extraordinary Items (Prior Period items) (net of tax expense Rs. lacs)	-	-	-	-	-
		12	Net Profit/(Loss) for the period (9-10)	13771	102	4909	13873	28907
6789	6789	13	Paid up equity share capital (Rs.10 each fully paid up)	6789	6789	6789	6789	6789
80070	70697	14	Reserves excluding revaluation reserve	-	-	-	84458	74595
19.84	43.65	15	Basic EPS for the period (Not annualised)	20.29	0.15	7.43	20.44	43.76
-	-	15	Diluted EPS for the period (Not annualised)	20.29	0.15	7.23	20.44	43.76
		16	Public Shareholding					
			- Number of shares	39108417	39108417	39088367	39108417	39088367
			-Percentage of shareholding	57.61%	57.61%	57.58%	57.61%	57.58%



SRF Limited
Segmentwise Revenue , Results and Capital Employed under Clause 41 of the Listing Agreement for the Quarter and Year Ended
31st March 2008

Amount in Rs/Lakhs					
Particulars	Nine Months	Quarter Ended		Year Ended	
	31.12.07 Unaudited	31.03.08 Unaudited	31.03.07 Unaudited	31.03.08 Audited	31.03.07 Audited
Segment Revenue					
a) Technical Textiles Business (TTB)	66466	24414	22435	90880	86999
b) Chemicals Business (CB)	38847	9047	14004	47894	72944
c) Packaging Film Business (PFB)	17035	5722	5538	22757	20310
Total Segment revenue	122348	39183	41977	161531	180253
Less: Inter Segment revenue	1	-	-	1	8
Net Sales / Income from Operations	122347	39183	41977	161530	180245
Segment Results					
(Profit / (Loss) before interest and tax from each segment)					
a) Technical Textiles Business (TTB)	1304	687	1477	1991	4668
b) Chemicals Business (CB)	22467	3061	8269	25528	48342
c) Packaging Film Business (PFB)	1876	260	109	2136	(534)
Total Segment results before additional depreciation	25647	4008	9855	29655	52476
Less: Additional Depreciation due to Change in rates relates to above segments	287	-	-	287	-
Total Segment results after additional depreciation	25360	4008	9855	29368	52476
Less: i) Interest (net)	2458	1010	1004	3468	3551
Less: ii) Other Unallocable expenses net of income	2429	3224	852	5653	4614
Total Profit before Tax	20473	(226)	7999	20247	44311
Capital Employed (Segment assets in production less segment liabilities)					
a) Technical Textiles Business (TTB)	89200	91037	88632	91037	88632
b) Chemicals Business(CB)	26276	29052	15801	29052	15801
c) Packaging Film Business (PFB)	18305	18154	18917	18154	18917
Capital Work In Progress	7507	8709	11282	8709	11282
Total Capital employed	141288	146952	134632	146952	134632
Add : Unallocable assets less liabilities	15327	9104	7940	9104	7940
Total capital employed in the company	156615	156056	142572	156056	142572



Notes to audited Financial Results For The Year Ended 31st March 2008

- 1 The above results were reviewed by the Audit Committee and taken **on record by the Board of Directors** in the meeting held on 25th April, 2008.
- 2 During the quarter:- i)The Chemical business of the Company increased the capacity of Chloromethanes plant from 82.5 TPD to 102 TPD through de-bottlenecking. ii)The Technical Textile Business of the Company commissioned 6 Wind Turbine Generators in the State of Tamil Nadu for production of 9.3 MW of Wind Power for captive consumption of the
- 3 The Board of Directors had approved the payment of interim dividend @ 30% amounting to Rs. 3 per share at its meeting held on 11th March, 2008. The Board has recommended a final dividend of 20% amounting to Rs. 2 per share making the aggregate dividend @ 50% (Rs. 5
- 4 The Board at its meeting held on April 25, 2008 approved buy back of shares of the Company upto Rs. 70 Crores at a price not exceeding Rs.160/- per share from open market. Buy-back can remain open for the period upto 24.04.09 or such earlier date as may be determined by the
- 5 After the close of the quarter, the non promoter shareholding has increased by 0.27% due to intimation received from DCM Limited and DCM Engineering Limited (Shown as promoters as on 31st March 2008), requesting declassification as promoters.
- 6 There were no **investor complaints** outstanding at the beginning and at the end of the quarter. The company received 40 complaints during the quarter and all of them were resolved.
- 7 Previous year figures have been **regrouped/ recast/ rearranged** wherever necessary to conform to current years classifications.

For and on behalf of the Board

**Ashish Bharat Ram
Managing Director**

Place : Gurgaon

Date : 25th April 2008.