



SRF LIMITED

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2007



SRF LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2007

Amount in Rs/Lakhs

Sl. No.	Particulars	Quarter Ended		Period Ended		Year Ended
		31.12.07 Unaudited	31.12.06 Unaudited	31.12.07 Unaudited	31.12.06 Unaudited	31.03.07 Audited
1	Net sales/ Income from Operations.	40881	45036	122347	138268	180245
2	Other Income	440	235	1119	814	1261
3	Total Income	41321	45271	123466	139082	181506
4	Total Expenditure	33939	33373	100386	98481	131970
	a. (Increase)/Decrease in stock	(698)	(1612)	150	(1829)	(2938)
	b. Consumption of raw material	23167	23358	66031	65030	87428
	c. Purchase of traded goods	67	-	189	98	147
	d. Power & Fuel	3441	3507	10409	11179	14399
	e. Employee Cost	1938	1644	5714	4879	7173
	f. Depreciation	2383	1958	6901	5531	7678
	g. Additional depreciation			485		
	h. Other Expenditure	3641	4518	10507	13593	18083
5	Interest and Finance Charges (Net)	894	806	2458	2547	3551
6	Exchange Currency Fluctuation Loss/(Gain)	1141	266	16	1742	1674
7	Exceptional items	133	-	133	-	-
8	Profit/(loss) from ordinary activities before tax	5214	10826	20473	36312	44311
9	Provision for tax - Current (including Fringe Benefit Tax)	1635	3237	6131	10259	13164
	- Deferred	151	578	619	2055	1917
	- Provision for tax earlier years	-	-	(48)	-	323
10	Net Profit/(Loss) from ordinary Activities After Tax	3428	7011	13771	23998	28907
11	Extraordinary Items (Prior Period items) (net of tax expense Rs. lacs)	-	-	-	-	-
12	Net Profit/(Loss) for the period (9-10)	3428	7011	13771	23998	28907
13	Paid up equity share capital (Rs.10 each fully paid up)	6789	6789	6789	6789	6789
14	Reserves excluding revaluation reserve	-	-			74595
15	Basic EPS for the period (Not annualised)	5.05	10.33	20.29	35.35	43.76
	Diluted EPS for the period (Not annualised)	-	10.33	-	35.35	-
16	Public Shareholding					
	- Number of shares	39108417	39088367	39108417	39088367	39088367
	-Percentage of shareholding	57.61%	57.58%	57.61%	57.58%	57.58%



SRF Limited

Segmentwise Revenue , Results and Capital Employed under Clause 41 of the Listing Agreement for the Quarter and Nine Months Ended 31st December 2007

Amount in Rs/Lakhs					
Particulars	Quarter Ended		Period Ended		Year Ended
	31.12.07 Unaudited	31.12.06 Unaudited	31.12.07 Unaudited	31.12.06 Unaudited	31.03.07 Audited
Segment Revenue					
a) Technical Textiles Business (TTB)	22287	22459	66466	64564	86999
b) Chemicals Business (CB)	12977	17778	38847	58940	72944
c) Packaging Film Business (PFB)	5616	4799	17035	14772	20310
Total Segment revenue	40880	45036	122348	138276	180253
Less: Inter Segment revenue	-	-	1	8	8
Net Sales / Income from Operations	40880	45036	122347	138268	180245
Segment Results					
(Profit / (Loss) before interest and tax from each segment)					
a) Technical Textiles Business (TTB)	193	1254	1304	3191	4668
b) Chemicals Business (CB)	7248	11840	22467	40073	48342
c) Packaging Film Business (PFB)	331	(391)	1876	(643)	(534)
Total Segment results before additional depreciation	7772	12703	25647	42621	52476
Less: Additional Depreciation due to Change in rates	-	-	287	-	-
Total Segment results after additional depreciation	7772	12703	25360	42621	52476
Less: i) Interest (net)	894	806	2458	2547	3551
Less: ii) Other Unallocable expenses net of income	1664	1071	2430	3762	4614
Total Profit before Tax	5214	10826	20473	36312	44311
Capital Employed (Segment assets in production less segment liabilities)					
a) Technical Textiles Business (TTB)	89200	86888	89200	86888	88632
b) Chemicals Business(CB)	26276	15809	26276	15809	15801
c) Packaging Film Business (PFB)	18305	20690	18305	20690	18917
Capital Work In Progress	7507	13096	7507	13096	11282
Total Capital employed	141288	136483	141288	136483	134632
Add : Unallocable assets less liabilities	15327	9537	15327	9537	7940
Total capital employed in the company	156615	146020	156615	146020	142572



Notes to Unaudited Financial Results For The Nine Months Ended 31st December 2007

1	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in the meeting held on 23rd January, 2008.
2	During the quarter the Packaging Film Business has commissioned the Holographic Film Project with a capacity of 1190 TPA at its Indore Plant.
3	The Auditors of the company have carried out a limited review of the above unaudited financial results in terms of Clause 41 of the listing agreement.
4	There were no investor complaints outstanding at the beginning and at the end of the quarter. The company received 56 complaints during the quarter and all of them were resolved.
5	Previous year figures have been regrouped/ recast/ rearranged wherever necessary to conform to current years classifications.
	For and on behalf of the Board
	Ashish Bharat Ram Managing Director
	Place : Gurgaon Date : 23rd January 2008.