



The Corporate Relationship Department,
BSE Limited
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P.J. Towers
Dalal Street,
Mumbai 400 001
Scrip Code- 503806
SRF/SEC/BSE/NSE

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code-SRF

Date: 02.11.2017

Dear Sirs,

In compliance with the Listing Regulations, it is hereby informed that our Company had signed today definitive agreements for acquisition of HFC-125 assets from Mexichem UK Limited.

The details as required under the Listing Regulations are given below :-

Name of the Entity with whom agreement/JV is signed	Mexichem UK Limited
Area of Agreement/JV	HFC 125 assets and related technical know how
Domestic/International	International
Share exchange ratio/ JV ratio	N.A.
Scope of business operation of agreement/JV	Manufacture and sale of HFC 125.
Details of consideration paid/received in agreement/JV	USD 10,125,000
Significant terms and conditions of agreement/ JV in brief	Under the agreement, the Company will acquire the HFC 125 assets and related technical know how. The Company plans to relocate the assets to India and set up the facility for manufacturing HFC-125 at its Chemical Complex in Dahej, Gujarat.
Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms' length.	No
Size of the entity	N.A.
Rationale and benefit expected	<p>The Company is the only Indian manufacturer of HFC 134a and HFC 32, both of which it has developed using indigenous technology. With this acquisition, the Company will gain the unique advantage of manufacturing all three major HFCs, namely HFC 134a, 32 and 125, which will be marketed under the Company's FLORON™ brand. It will also become the only Indian Company to have fully integrated blending capability to offer HFC 410A and 407C to its customers, thereby positioning itself as one of the very few, best-in-class producers in the world.</p> <p>This acquisition is in line with the strategic direction of the Company to further strengthen the Company's position in the high growth refrigerants market. With this acquisition, the Company will now have a broader portfolio of environmentally-responsible refrigerants that we will be offered to the customers. It also makes the Company as one of the very few producers in the world to be fully backward integrated, leading to greater efficiencies and providing an edge to the Company in the marketplace.</p>

Thanking you,

Yours faithfully,
For SRF Limited


Anoop K. Joshi
President, CFO & Company Secretary

SRF LIMITED

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