

J.P. Tulsian & Company

Chartered Accountants

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Service Tax Regn. No. : AACFJ 9754C ST002

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Auditors' Report

To the SHAREHOLDERS OF

SRF HOLIDAY HOME LIMITED

We have audited the attached balance sheet of SRF HOLIDAY HOME LIMITED as at 31st March 2015, the Profit and Loss Account and the Cash Flow Statement of the Company for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) in our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books ;
- (iii) the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (iv) in our opinion, the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in compliance



with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956;

- (v) in our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- a. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
 - b. in the case of the Profit and Loss Account, of the loss of the Company for the year ended on that date; and
 - c. in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

On the basis of written representations received from the directors, as on 31st March 2015 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2015 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

For **J.P.Tulsian & Co.**
Chartered Accountants

Ajay Kumar Agarwal

(AJAY KUMAR AGARWAL)

Partner

Membership Number : 077232

Place: New Delhi

Date: 23.04.2015



**ANNEXURE TO THE AUDITORS REPORT TO THE SHAREHOLDERS OF
SRF HOLIDAY HOME LTD REFERRED TO IN MAIN REPORT**

The company is not involved either in manufacturing or in the business of chit fund, nidhi, or mutual benefit. Further the shares are not listed and the turnover does not exceed Rs.5 crores, hence the clauses applicable to these businesses have not been considered below.

As required by the Companies (Auditors' Report) Order, 2015 we state that:

1. The company does not have any fixed assets.
2. The company does not have any inventory.
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business. We have also not observed any major weakness in such internal control system.
5. The company has not accepted any deposits.
6. The maintenance of cost records have not been prescribed for the company.
7. According to the records of the company, the company is regular in depositing, with appropriate authorities undisputed, statutory dues including provident fund, investor education and protection fund; employee state insurance, income-tax, wealth-tax, service-tax, custom duty, cess and any other statutory dues, applicable to it.
8. The company has accumulated losses as well as incurred cash losses.
9. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
10. In our opinion and according to the information and explanations given to us, the terms and conditions of the guarantees given by the Company for loans taken by wholly owned subsidiaries / others from banks and financial institutions are not, prima-facie, prejudicial to the interests of the Company.



11. In our opinion and according to the information and explanations given to us, the term loans have been applied by the Company during the year for the purposes for which they were obtained.
12. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

For **J.P.Tulsian & Co.**
Chartered Accountants

Ajay Kumar



(AJAY KUMAR AGARWAL)

Partner

Membership Number : 077232

Place: New Delhi

Date: 23.04.2015

SRF HOLIDAY HOME LIMITED

(A wholly owned subsidiary of SRF Limited)

BALANCE SHEET AS AT MARCH 31, 2015

Particulars	Note No.	As at 31-Mar-2015 Amount (Rs.)	As at 31-Mar-2014 Amount (Rs.)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	2	40,000,000.00	33,250,000.00
Reserves and surplus	3	(552,854.00)	(519,152.00)
		<u>39,447,146.00</u>	<u>32,730,848.00</u>
Current liabilities			
Other current liabilities	4	101,211.00	5,500.00
		<u>101,211.00</u>	<u>5,500.00</u>
TOTAL EQUITY AND LIABILITIES		<u><u>39,548,357.00</u></u>	<u><u>32,736,348.00</u></u>
ASSETS			
Non-current assets			
Long-term loans and advances	5	37,504,269.00	32,635,718.00
Other non-current assets	6	4,295.00	1,368.00
		<u>37,508,564.00</u>	<u>32,637,086.00</u>
Current assets			
Cash and cash equivalents	7	2,039,793.00	99,262.00
		<u>2,039,793.00</u>	<u>99,262.00</u>
TOTAL ASSETS		<u><u>39,548,357.00</u></u>	<u><u>32,736,348.00</u></u>
Notes to the financial statements	1		

In terms of our report attached

For J.P. Tulsian & Company
Chartered Accountants

Ajay Kumar Agarwal
Ajay Kumar Agarwal
Partner
M.No. 077232



Ashish Bharat Ram
Ashish Bharat Ram
Director

Rajendra Prasad
Rajendra Prasad
Director

Place: Gurgaon

Date: 23/04/2015

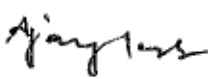
SRF HOLIDAY HOME LIMITED


STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED MARCH 31, 2015


Particulars	Note No.	Year ended 31-Mar-2015 Amount (Rs.)	Year ended 31-Mar-2014 Amount (Rs.)
Revenue from Operations			
Operating revenues		-	-
Interest Income		10,578.00	-
TOTAL REVENUE		10,578.00	-
EXPENSES			
Other expenses	8	44,280.00	8,442.00
TOTAL EXPENSES		44,280.00	8,442.00
Profit/Loss before exceptional and extraordinary items and tax		(33,702.00)	(8,442.00)
Exceptional items			
Profit/Loss before extraordinary items and tax		(33,702.00)	(8,442.00)
Extraordinary Items			
Profit/Loss before tax		(33,702.00)	(8,442.00)
Tax expense			
Current tax		-	-
Deferred tax charge / (credit)		-	-
Relating to earlier years		-	-
Profit/Loss after tax		(33,702.00)	(8,442.00)
Earnings per share	9		
Basic (Rs.)		Nil	Nil
Diluted (Rs.)		Nil	Nil

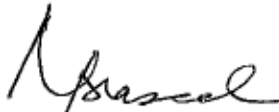
Notes to the financial statements

In terms of our report attached
For J.P. Tulsian & Company
Chartered Accountants


Ajay Kumar Agarwal
Partner
M.No. 077232




Ashish Bharat Ram
Director


Rajendra Prasad
Director

Place: Gurgaon
Date: 23/04/2015

SRF HOLIDAY HOME LIMITED

Notes to the Balance Sheet as at March 31, 2015

Note No.	Particulars	As at 31-Mar-2015 Amount (Rs.)	As at 31-Mar-2014 Amount (Rs.)
2	Share Capital		
	Authorised Capital 5000000 Equity Shares of Rs.10 each	50,000,000.00	50,000,000.00
		<u>50,000,000.00</u>	<u>50,000,000.00</u>
	Issued, Subscribed and Paid-up Capital (4000000 Equity Shares @ 10 each previous year) 3325000)	40,000,000.00	33,250,000.00
		<u>40,000,000.00</u>	<u>33,250,000.00</u>
3	Reserve & Surplus		
	General reserve	-	-
	Surplus	(552,854.00)	(519,152.00)
	Total Reserves and Surplus	<u>(552,854.00)</u>	<u>(519,152.00)</u>
a)	General reserve	-	-
	As at the beginning of the year	-	-
	Transferred from statement of profit and loss	-	-
	As at the end of the year	<u>-</u>	<u>-</u>
b)	Surplus		
	As at the beginning of the year	(519,152.00)	(510,710.00)
	Profit after tax	(33,702.00)	(8,442.00)
	Transfer to general reserve	-	-
	As at the end of the year	<u>(552,854.00)</u>	<u>(519,152.00)</u>
4	Other Current Liabilities		
	Other Payable		
	TDS Payable	98,391.00	-
	Expenses payable	2,820.00	5,500.00
		<u>101,211.00</u>	<u>5,500.00</u>



Note No.	Particulars	As at 31-Mar-2015 Amount (Rs.)	As at 31-Mar-2014 Amount (Rs.)
5	Long Term Loans & Advances		
	Capital Advance	37,504,269.00	32,635,718.00
		<u>37,504,269.00</u>	<u>32,635,718.00</u>
6	Other Non-Current Assets		
	Tax deducted at Source	4,295.00	1,368.00
		<u>4,295.00</u>	<u>1,368.00</u>
7	Cash and cash equivalents		
	Cash in hand	2,790.00	4,140.00
	Balance with bank in current a/c	237,003.00	95,122.00
	Balance with bank in FD account	1,800,000.00	
		<u>2,039,793.00</u>	<u>99,262.00</u>
8	Other expenses		
	Rates and taxes	13,718.00	742.00
	Audit fees	9,062.00	5,000.00
	Professional charges	21,500.00	2,700.00
		<u>44,280.00</u>	<u>8,442.00</u>
9	Earnings Per Share		
	Profit after tax (Rs. lakhs)	NIL	NIL
	Weighted average number of equity shares outstanding	4,000,000.00	2,818,650.00
	Basic and diluted earnings per share in rupees (face value - Rs. 10 per share)	Nil	Nil



SRF HOLIDAY HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

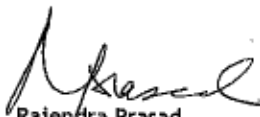
A. SIGNIFICANT ACCOUNTING POLICIES

1. Revenue items are recognized in accordance with the Accounting Standard (AS-9) issued by the Institute of Chartered Accountants of India. Accordingly, wherever there are uncertainties in the ascertainment/realization of income, the same is not accounted for.
2. Contingent liabilities barring frivolous claims not acknowledged as debts are disclosed by way of note.

B. Notes forming part of the Accounts

3. The Name of Company SRF Infrastructure Limited has been changed to SRF Holiday Home Limited with effect from 5th January 2010.
- 4 **Capital Commitment**
The estimated amount of Contracts remaining to be executed on capital account and not provided for (net of advances) amounts to Rs 35.67 Lac. (Previous Year - 76.17 Lac)
- 5 Inter Company transactions during the year-Rs Nil- (Previous Year Rs Nil).


Ashish Bharat Ram
Director


Rajendra Prasad
Director

Place: Gurgaon

Date: 23/04/2015

