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SRF Q3 net rises marginally

Our Bureau

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SRF Ltd, which manufactures a range of chemical-based industrial intermediates, reported a marginal increase in net profit at Rs 38 crore in the third quarter of the current fiscal. Revenues surge 17 per cent to Rs 490 crore during the October-December quarter, the company said in a statement.



Despite a buoyant topline growth, the profits came under pressure on account of surging raw material costs and also higher interest and depreciation costs arising from the commissioning of a new film line, the company said.

For the nine-month period ending December 31, the company reported a 40 per cent growth in net profit at Rs 199 crore on top of a 8 per cent surge in revenues at Rs 1,513 crore.

Mr Ashish Bharat Ram, Managing Director, said, "With the enhancement of the capacities at the packaging films business, we expect to see improved performance going forward."