

# SRF Plans ₹665-Cr Investment

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Technical textile maker SRF Ltd plans to invest ₹665 crore on expansion projects, which includes a new plant in South Africa and another in Gujarat. "While we are determined to expand operations in all our businesses to achieve and retain global leadership, the expansion in the chemicals and the packaging films businesses is part of our overall strategy and ongoing efforts to re-

duce our dependence on nylon tyre cord," SRF MD Ashish Bharat Ram said.

The new plant in South Africa, which will be its second overseas unit, will have an annual capacity of 25,000 tonnes. It is being set up at a total investment of ₹250 crore and is expected to start production in July 2013.

"The new South African plant will also mark SRF's maiden entry into the biaxially oriented polypropylene space. Currently, SRF has an annual capacity to manufac-

ture 59,500 tonnes of biaxially oriented poly ethylene terephthalate (BOPET) films per annum through two of its plants in India," he added.

Earlier, in October 2010, the board had approved a joint venture to set up a BOPET film plant of 28,500 million tonnes per annum in Bangladesh. The company has also obtained board approval to set up its second HFC-134a (an ozone-friendly refrigerant) plant with an annual capacity of 15,000 tonnes at its chemical complex in Dahej.