

SRF posts 26% jump in consolidated net

OUR BUREAU

New Delhi, February 4

SRF Limited has reported a consolidated net profit of ₹166 crore for the quarter ended on December 31, 2018. This represents a 26-per cent jump over the consolidated net profit of ₹131 crore in the corresponding quarter previous fiscal. Total revenue for the quarter under review grew to ₹1,964 crore, up 41 percent over ₹1,397 crore.

Ashish Bharat Ram, Managing Director, said, "In spite of inventory losses in the crude based businesses, we have performed reasonably well. The speciality chemicals business is now showing signs of a revival which will be visible from the next quarter onwards."

During the quarter, the facility to produce agrochemicals at the company's Chemical Complex in Dahej was capitalised and commissioned at a cost of ₹ 257 crore and further modifications of ₹7 crore were carried out, a SRF statement said.