

The Corporate Relationship Department, BSE Limited Ist Floor , New Trading Ring Rotunda Building, P.J. Towers Dalal Street, Mumbai 400 001 National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex Bandra (E) <u>Mumbai 400 051</u>

Scrip Code-503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

25.01.2022

Dear Sirs,

Subject: Capital Expenditure proposal approved by the Board

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on January 25, 2022 has approved project to setup a dedicated facility to produce 300 MTPA of P38 at Dahej at an aggregate cost of Rs. 61 Crores.

Information as required under the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

| a) existing capacity; | Nil |
|---|------------------------------------|
| b) existing capacity utilization | Not Applicable |
| c) proposed capacity addition; | 300 MTPA |
| d) period within which the proposed capacity is to be added | 30 th June 2022 |
| e) investment required | Rs. 61 Crores |
| f) mode of financing | Mix of debt and internal accruals |
| g) rationale | Demand from the existing customers |

Thanking you,

Yours faithfully, For **SRF LIMITED**

Rajat Lakhanpal

VP (Corporate Compliance) & Company Secretary

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