



The Corporate Relationship Department,  
BSE Limited  
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Towers  
Dalal Street,  
**Mumbai 400 001**

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra (E)  
**Mumbai 400 051**

Scrip Code-SRF

Scrip Code- 503806

**SRF/SEC/BSE/NSE**

**28.03.2022**

Dear Sir,

**Board Meeting - Update - ISIN INE647A01010**

This is further to our letter dated January 26, 2022 wherein appointment of Mr. Vellayan Subbiah as the Chairman of the Board of Directors with effect from April 1, 2022 was intimated to the stock exchanges.

SEBI has, vide its notification dated March 22, 2022, amended the Listing Regulations to make the requirement of separate posts of Chairperson and Managing Director or CEO as voluntary.

Keeping in view the above changes in the Listing Regulations, the Board in its meeting held today approved the appointment of Mr. Ashish Bharat Ram as Chairman and Managing Director from April 1, 2022 subject to shareholders approval in the forthcoming Annual General Meeting.

Further, the Board also decided to re-designate Mr. Kartik Bharat Ram as Joint Managing Director of the Company with effect from April 1, 2022 subject to shareholders approval in the forthcoming Annual General Meeting.

Thanking you,

Yours faithfully,

**For SRF LIMITED**

**RAJAT LAKHANPAL**  
**VP (CORPORATE COMPLIANCE) & COMPANY SECRETARY**

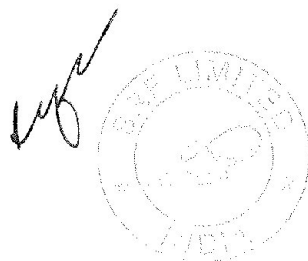
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Noida Link Road  
Mayapuri Vihar Phase-I Extension  
Delhi 110091



**Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to the changes in directors of SRF Limited ("the Company")**

a. Reason for change viz. appointment, resignation, removal, death or otherwise	As given in the attached letter.
b. Date of appointment/cessation (as applicable) & term of appointment	<ol style="list-style-type: none"> <li>1. Board at its meeting held today appointed Mr. Ashish Bharat Ram as Chairman and Managing Director of the Company with effect from April 1, 2022 subject to approval from the shareholders in the forthcoming annual general meeting. Other terms and conditions of his appointment approved by the shareholders at the annual general meeting held on August 17, 2020 shall remain the same.</li> <li>2. Board at its meeting held today appointed Mr. Kartik Bharat Ram as Joint Managing Director of the Company with effect from April 1, 2022 subject to approval from the shareholders in the forthcoming annual general meeting. Other terms and conditions of his appointment approved by the shareholders at the annual general meeting held on August 31, 2021 shall remain the same.</li> </ol>
c. Brief profile (in case of appointment)	<ol style="list-style-type: none"> <li>1. Mr. Ashish Bharat Ram (53) is on the Board of SRF Ltd. since 2005. He has done his schooling from Doon School and graduation in Economics from the Hindu College, Delhi University with an emphasis on mathematics. He holds a Masters' degree in Business Administration on Corporate Strategy with an emphasis on finance and strategy from The Johnson Graduate School of Management, Cornell University, USA and has 27 years' working experience in senior positions including in the Company's international subsidiaries. He is also serving on the Board of listed companies like KAMA Holdings Limited and Havells India Limited.</li> <li>2. Mr. Kartik Bharat Ram (50) is on the Board of SRF Ltd. since 2006. He is a graduate from Santa Clara University, California and has earned an MBA from Cornell University, USA. Mr. Kartik Bharat Ram is involved in the creation and strengthening of a performance-based culture within the organization, through value-based leadership. He is also passionately involved in driving the aspirations of the company and an advocate on issues related to environmental responsibility and sustainability. Mr. Kartik Bharat Ram has successfully shaped SRF into a trusted corporate brand which is respected for its commitment to deliver sustainable growth through total excellence. He is responsible for Information Technology, Total Quality Management, Human Resources and Corporate Communications functions of the Company. He is also serving on the Board of KAMA Holdings Limited which is a listed company.</li> </ol>
d. Disclosure of relationships between directors (in case of appointment of a director)	Both Mr. Ashish Bharat Ram and Mr. Kartik Bharat Ram are sons of Mr. Arun Bharat Ram who is the Chairman of the Company upto March 31, 2022 and has been appointed as Chairman Emeritus by the shareholders at the annual general meeting held on August 31, 2021 for a period from April 1, 2022 to March 31, 2027.



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