



The Corporate Relationship Department,
BSE Limited
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Building, P.J. Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

12.03.2024

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Intimation of incorporation of a Wholly Owned Subsidiary of the Company

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/2023/120** dated 11th July, 2023, we wish to inform that the Company has incorporated a wholly-owned subsidiary by the name of SRF Middle East LLC, the details whereof is set out in Annexure A. The Commercial license for the wholly owned subsidiary was issued on 12th March 2024 by Department of Economy and Tourism, Government of Dubai.

This is for your information and record.

Thanking you,

Yours faithfully,

For **SRF LIMITED**

Rajat Lakhanpal
Sr. VP (Corporate Compliance) & Company Secretary

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Delhi 110091

Annexure A

Incorporation of wholly owned subsidiary of the Company

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	SRF Middle East LLC Size/turnover: Yet to commence business
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Not Applicable
c)	industry to which the entity being acquired belongs;	Trading in refrigerant gases
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Wholly owned subsidiary was incorporated for trading in refrigerant gases
e)	brief details of any governmental or regulatory approvals required for the acquisition;	NOC from Supreme Council of Energy, Dubai to undertake the activity of trading in Industrial gases.
f)	indicative time period for completion of the acquisition;	March 12, 2024
g)	nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the paid-up share capital in cash.
h)	cost of acquisition or the price at which the shares are acquired;	365 shares of AED 1,000 each aggregating to AED 365,000
i)	percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Line of Business: Trading in refrigerant gases Date of Incorporation: 12 th March 2024 History/turnover: Not Applicable Country: Dubai, UAE