



The Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring Rotunda Building, P.J.
Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

17.06.2025

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation of our letter dated January 17, 2025, this disclosure is being made pursuant to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR").

Disclosures under Schedule III, Part-A, Para A (Clause 20) of LODR is given below:

i) Name of Authority	Commissioner (Appeal), CGST & Central Excise (Appeal), Vadodara
ii) Nature and details of the action(s) taken, initiated or order(s) passed;	Joint Commissioner, CGST & Central Excise, Vadodara – II in its order dated 15.1.2025 had imposed a demand and penalty for an equivalent amount of Rs. 85.23 Crores (approx.) due to ineligibility to claim refund of IGST on certain exports made between October, 2017 to March, 2022. In this matter, an appeal was filed by the Company on 03.04.2025 before the appellate authority and consequently an Order-in-Appeal (OIA) has been passed by the competent appellate authority on 12.6.2025 setting aside the entire demand and penalty.
iii) Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	16.06.2025
iv) Details of the violation(s)/contravention(s) committed or alleged to be committed;	N.A.
v) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Nil. Entire demand of ~ Rs. 85.23 Crores and penalty of an equivalent amount was set aside.

Kindly take this intimation on record.

Thanking you,

Yours faithfully,
For **SRF Limited**

Rajat Lakhanpal
Sr. Vice President (Corporate Compliance) & Company Secretary

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