



The Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring Rotunda
Building, P.J. Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

20.01.2026

Dear Sir/Madam,

Subject: Capital Expenditure proposal approved by the Board

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. January 20, 2026 has approved project for setting up New Pharma Intermediate Plant (PIP-2) for undertaking precursor processes for production of Pharma products at a projected cost of Rs. 180 Crores at Dahej, Gujarat.

Information as required under the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

a) existing capacity	Not Applicable
b) existing capacity utilization	Not Applicable
c) proposed capacity addition	Not Applicable
d) period within which the proposed capacity is to be added	September 30, 2026
e) investment required	Rs. 180 Crores
f) mode of financing	Mix of debt and internal accruals
g) rationale	To tap new and upcoming business opportunities in the pharma space

Thanking You,

Yours Faithfully,

For **SRF LIMITED**

RAJAT LAKHANPAL
Sr. VP (CORPORATE COMPLIANCE) & COMPANY SECRETARY

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